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Schedule 13G

Name of Issuer PS Business Parks, Inc.
Title of Class of Securities Common Stock
CUSIP Number 69360J107
Date of Event Requiring Filing 12-31-2000
Filed pursuant to Rule 13d-1(b)

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1 NAME OF REPORTING PERSON - State Treasurer, State of Michigan
IRS IDENTIFICATION - 38-2836023
2 CHECK IF MEMBER OF A GROUP - Not applicable
3 SEC use only
4 CITIZENSHIP - State of Michigan
5 SOLE VOTING POWER - 2,030,611
6 SHARED VOTING POWER - None
7 SOLE DISPOSITIVE POWER - 2,030,611
8 SHARED DISPOSITIVE POWER - None
9 AGGREGATE AMOUNT OWNED - 2,030,611
10 IF AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES - Not applicable
11 PERCENT OF CLASS REPRESENTED - 8.8%
12 TYPE OF REPORTING PERSON - EP

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1a NAME OF ISSUER - PS Business Parks, Inc.
1b ADDRESS OF ISSUER - 701 Western Avenue
Glendale, CA 91201
2a NAME OF FILER - Reference to Item 1, Page 2 of Schedule 13G
and Attachment A
2b ADDRESS OF FILER - Michigan Department of Treasury
Mortgage and Real Estate Division
P.O. Box 15128
Lansing, MI 48901
2c CITIZENSHIP - Reference to Item 4 Page 2 of this Schedule 13G
2d CLASS OF SECURITIES - Reference to Item 1 Page 1 of Schedule 13G
2e CUSIP NUMBER - 69360J107
3 PERSON FILING - Employee benefit plan in accordance with
S240.13d-1(b)(1)(ii)(F)
4 OWNERSHIP - Reference Item 5 through 11 Page 2 of this Schedule 13G
(a) Amount beneficially owned - 2,030,611
(b) Percent of class - 8.8%
(c) Number of shares to which person has:
(i) Sole power to vote or direct the vote - 2,030,611
(ii) Shared power to vote or direct the vote - 0
(iii) Sole power to dispose or direct the disposition of - 2,030,611
(iv) Shared power to dispose or direct the disposition of - 0
5 OWNERSHIP UNDER 5% - Not applicable
6 OWNERSHIP OVER 5% - Not applicable
7 IDENTIFICATION OF SUBSIDIARY - Not applicable
8 IDENTIFICATION OF MEMBERS - Not applicable
9 NOTICE OF DISSOLUTION - Not applicable
10 CERTIFICATION - By signing below I certify that to the best of my
knowledge and belief the securities referred to above
were acquired and are held in the ordinary course of
business and were not acquired and are not held for
the purpose of or with the effect of changing or
influencing the control of the issuer of the securities
and were not acquired and are not held in connection
with or as a participant in any transaction having
that purpose or effect.
SIGNATURE - see page 17 of attachment A

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Pursuant to State Law (Section 91 of Act No. 380 of the Public Acts of 1965,
as amended), the State Treasurer, State of Michigan is the investment
fiduciary for the following four State sponsored retirement systems:
Public School Employees' Retirement System; State Employees' Retirement System;
Michigan State Police Retirement System; and Judges' Retirement System.

The Michigan Department of Treasury's Bureau of Investments performs the
investment function, under the direction and on behalf of the State Treasurer.

The aforementioned State Law created an Investment Advisory Committee comprised
of the Director of the Department of Commerce, the Director of the Department
of Management & Budget, or their duly authorized representatives,
and three public members appointed by the Governor with the advice and consent
of the Senate. The committee meets quarterly and reviews investments, goals,
and objectives, and may submit recommendations to the State Treasurer.
The Investment Advisory Committee may also, by a majority vote, direct the

State Treasurer to dispose of any holdings which in the committee's judgement is not suitable for the funds involved, and may by unanimous vote direct the State Treasurer to make specific investments.

Act No. 314 of the Public Acts of 1965, as amended, authorizes the investment of assets of public employee retirement systems or plans created and established by the state or any political subdivision.

The acquisition of equity securities are made for investment purposes only. Investments in equity securities are made from the assets of the aforementioned four retirement systems with total assets of approximately \$51.0 billion. The retirement systems derive revenue from employer and

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Name: Mark A. Murray

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: State Treasurer, State of Michigan

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against violation, of federal or state securities laws during the last five years: None

Citizenship: United States of America

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Name: Robert E. Swaney

Business Address: Charles Stewart Mott Foundation
333 West Fort Street
Suite 1900
Detroit, MI 48226-3134

Principal Occupation: Vice President and Chief Investment Officer

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against violation, of federal or state securities laws during the last five years: None

Citizenship: United States of America

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Name: David G. Sowerby

Business Address: Loomis Sayles
1533 North Woodward
Suite 300
Bloomfield Hills, MI 48304-2864

Principal Occupation: Vice President

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against violation, of federal or state securities laws during the last five years: None

Citizenship: United States of America

Name: Kathleen M. Wilbur

Business Address: Consumer & Industry Services
Director's Office
4th Floor, Law Building
Box 30004
Lansing, Michigan 48909

Principal Occupation: Director, Michigan Department
of Consumer & Industry Services

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

Name: Janet E. Phipps

Business Address: Department of Management and Budget
Director's Office
Cass Building, First Floor
Box 30026
Lansing, Michigan 48909

Principal Occupation: Director, Michigan Department of Management and Budget

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

Name: Alan H. Van Noord

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Director, Bureau of Investments

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

Name: Roy A. Pentilla

Business Address: Michigan Department of Treasury

P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Deputy Director, Bureau of Investments

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Walter M. Wisniewski

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Director of Administrative Services, Bureau of Investments

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Jacqueline M. Johnson

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Stock Analysis Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Paul R. Nelson, II

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Fixed Income Analysis Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: David C. Turner

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Alternative Investments Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Milan J. Maat

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Short Term Investment Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Vernon L. Johnson

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Trust Accounting Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Jon M. Braeutigam

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Mortgage and Real Estate Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against

violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

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Name: Richard J. Holcomb

Business Address: Michigan Department of Treasury
P.O. Box 15128
Lansing, Michigan 48901

Principal Occupation: Administrator, Quantitative Analysis Division

Criminal convictions during the last five years: None

Civil finding or violation, or injunction against
violation, of federal or state securities laws
during the last five years: None

Citizenship: United States of America

SIGNATURE PAGE

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After reasonable inquiry and to the best of my knowledge and belief,
I certify that the information set forth in this statement is true,
complete and correct.

Date: 02-14-01

STATE TREASURER OF THE STATE OF MICHIGAN,
CUSTODIAN OF MICHIGAN PUBLIC SCHOOL EMPLOYEES'
RETIREMENT SYSTEM, STATE EMPLOYEES' RETIREMENT
SYSTEM, MICHIGAN STATE POLICE RETIREMENT SYSTEM,
AND MICHIGAN JUDGES RETIREMENT SYSTEM

By:

Jon M. Braeutigam, Administrator
Mortgage and Real Estate Division
Bureau of Investments

Its: Authorized Representative