

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Acquiport Two Corporation

(Last) (First) (Middle)

c/o Heitman Capital Management LLC
 180 North LaSalle St., Suite 3600

(Street)

Chicago, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol PS Business Parks, Inc.(PSB)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

22-2909230

4. Statement for Month/Year May/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director Officer X 10% Owner Other
 --- --- (give title below) --- --- (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

 X Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<TABLE>
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1. Title 7. Nature of In- Security direct (Instr. 3) Bene- ficial Owner- ship	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.
Common Stock(1)	5/30/02	S	3,100,000 D	\$34.10 3,010,265	D

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 <C>
 Common Stock(1) 5/30/02 S 3,100,000 D \$34.10 3,010,265 D

</TABLE>

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<TABLE>
<CAPTION>

11. Na- ture of In- direct derivative Securities Owned- Beneficially at Month(1) (Instr. 4)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of De- Beneficially Owned End of
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Explanation of Responses:

- (1) Shares held in the name of Acquiport Two Corporation, a 100% owned subsidiary of New York State Common Retirement Fund.

ACQUIPORT TWO CORPORATION

By: /s/ David B. Perisho June 10, 2002

**Signature of Reporting Person Date
David B. Perisho
Vice President

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Joint Filer Statement

Name: New York Common Retirement Fund
Address: 633 Third Avenue, 31st Floor
 New York, NY 10017-6754
Designated Filer: Acquiport Two Corporation
Issuer and Ticker Symbol: PS Business Parks, Inc. (PSB)
Date of Event Requiring Statement: May, 2002
Signature: Comptroller of the State of New York as
 Trustee of the Common Retirement Fund

By: /s/ Bruce E. Feig

Bruce E. Feig
Title: First Deputy Controller